

File No.EOU-11/239/2022-ST5

MINUTES OF THE MEETING (2023 SERIES) OF THE APPROPVAL COMMITTEE FOR EXPORT ORIENTED UNITS HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 20.12.2023 AT 11.30 AM AT 2ND FLOOR, CONFERENCE HALL, DEVELOPMENT COMMISSIONER OFFICE, SEEPZ-SEZ.

Member Present:-

Sr. No.	Name of Members	Designation	Organization
1	Shri C.P.S Chauhan	Jt Development Commissioner	SEEPZ-SEZ
2	Shri. Leider Panicker	Joint Commissioner Income Tax	Nominee of Income Tax office, Mumbai.
3	Shri Himanshu Dhar Pandy	Deputy Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Smt. Sunita Jagtap	Superintendent of Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
6	Shri Rajesh Nimaje	Superintendent of Customs	Jurisdictional Custom office, Belapur
7	Smt Aruna Shirke	Superintendent of Customs	Jurisdictional Custom office, Thane

Special Invite:

Dr. Prasad Varwantkar, DDC, SEEPZ-SEZ, Shri Palash Shankar, ADC (EOU), Shri Ravidra Kumar, Assistant, Shri Jagdish Gaur, LDC attended for assistance and smooth functioning of the meeting.

At the outset, the Chairperson welcomed the members on joining meeting at 2nd floor, Conference hall, Development Commissioner Office, SEEPZ-SEZ.

Agenda No. 01: Confirmation of minutes of the meeting held on 06.12.2023.

The Committee confirmed the minutes of meeting held on 06.12.2023 with consensus.

Agenda No. 02: Application for setting up new EOU unit of M/s Portescap India Pvt Ltd

The Committee was informed that M/s Portescap India Pvt Ltd has submitted the proposal for setting up of New Unit at EL-143, Maharashtra Industrial Development Corporation (MIDC), Trans Thane Creek Industrial Area, District: Thane, Navi Mumbai- 400710 for manufacture and export of "Electric Motors, Rotor Assembly, Machine Components: Adapter, Casing, Cover, Encoder, Flange, Flask, Hub, Plate, Platine, Porte Pailer, Pouly Motor, Ring, Ring Holder, Shaft, Tube, Tube Magnet Assembly, Design & Engineering Service (Tooling/Setup/Non Recurring Engineering Chanrges)" with export turnover of Rs. 941.84 Crore, NFE of Rs. 370.73/- Crore, Investment in plant & machinery of Rs. 113.13/- Crore and Employment of 325 persons.

File No.EOU-11/239/2022-ST5

The Unit representative stated that the proposed value for Design & Engineering Services for the 1st Year is Nil, for 2nd Year is Rs. 2.25 Crore, for 3rd Year is Rs. 2.36 Crore, for 4th Year is Rs. 2.48 Crore and for 5th year is Rs. 2.60 Crore.

Decision: After deliberation, the committee approved the proposal for setting up of New Unit at EL-143, Maharashtra Industrial Development Corporation (MIDC), Trans Thane Creek Industrial Area, District: Thane, Navi Mumbai- 400710 for manufacture and export of "Electric Motors, Rotor Assembly, Machine Components: Adapter, casing, Cover, Encoder, Flange, Flask, Hub, Plate, Platine, Porte Palier, Pouly Motor, Ring, Ring Holder, Shaft, Tube, Tube Magnet Assembly, Design & Engineering Service (Tooling/ Setup/ Non Recurring Engineering Charges)" in terms of Para 6.05 of FTP 2023 read with Para 6.01 of HBP 2023 and further directed the unit to maintain separate records for the manufacturing & services activities.

Agenda No. 03:- Monitoring of performance of M/s Watson Pharma Pvt Ltd (M/s Zydus Lifescience Ltd)

The Unit had submitted all the APRs duly certified by Chartered Accountant. The performance of the unit was calculated in terms of provision of FTP/HBP. The unit has achieved positive NFE on cumulative basis for the 2nd Block Period (2014-15 to 2018-19), 3rd Block Period (2019-20 to 2022-23).

2 nd Block Period	NFE Rs in Cr. Cumulative Basis (2014-15 to 2018-19 period)
2014-15	Rs. 92.66/-
2015-16	Rs. 215.40/-
2016-17	Rs. 358.27/-
2017-18	Rs. 477.84/-
2018-19	Rs. 560.89/-

3 rd Block Period	NFE Rs in Cr. Cumulative Basis (2019-20 to 2023-24 period)
2019-20	Rs. 93.43/-
2020-21	Rs. 113.42/-
2021-22	Rs. 160.75/-
2022-23	Rs. 226.44/-

Decision: After deliberation, the committee noted the performance of the unit for the 2nd block period (2014-15 to 2018-19) and 3rd Block Period (2019-20 to 2023-24) as the unit has achieved positive NFE on cumulative basis. Regarding CRA Para, the unit representative stated that they are pursuing the matter and closure will be done as earliest.

Meeting ended with a vote of thanks to the Chair.

File No.EOU-11/239/2022-STs

Kumar Mishra IRS)

(Rajesh

Commissioner

Chairperson-cum-development

SEEPZ-SEZ

Signed by Chanderpalsingh
Chauhan

Date: 31-12-2023 18:56:25

Reason: Approved